

TOWN OF COLLBRAN



C O L O R A D O

# 2020 Budget

Lew Evans, Mayor

Rory White

Keith Todd

Kris Melnikoff

Shana Applehantz

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TO: Town of Collbran Board of Trustees, Collbran Residents, and Collbran Business Owners

FM: Elyse Ackerman-Casselberry, Town Manager  
Melonie Matarozzo, Assistant Town Manager & Clerk/Treasurer  
Karla Distel, Finance Director

RE: 2020 Town of Collbran Town Budget

Date: November 21, 2019

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The Town of Collbran Staff are pleased to submit the 2020 Town of Collbran Municipal Budget. This budget is submitted in conformance with C.R.S.29-1-103(1)(e), state statutes and generally accepted accounting principles. This budget represents considerable time and effort spent by the Trustees and staff to demonstrate prudent fiscal management of the Town's financial resources. Together, Town Staff and the Town Board have worked to develop a balanced budget, targeting the Town's resources to critical projects that will help the Town maintain its infrastructure, and improve services.

### **2019 Recap:**

2019 has been a successful year for the Town. Town Staff have focused on improving financial management policies, increasing transparency of department spending, while exercising spending constraint. The Town is working to implement more strategic day to day management of departmental activities and the budget to achieve greater efficiencies and reduce overhead with the goal of freeing up funds to refocus on capital investment.

The Town is projecting a budget surplus at the end of 2019 of \$320,980. This is due to several things, including a planned surplus in the 2019 budget, higher than anticipated sales tax revenues, reduced spending particularly in Public Works, and postponement of the Clear Well Roof replacement at the water treatment plant.

In 2018 the Town adopted its first strategic plan. This plan helped the Town focus on several priorities and move each of these priorities forward. As a result, the Town accomplished many projects including:

- Completed Downtown Street Improvements from Phase 1
- Acquired two grants for Phase 2 of the Downtown Improvement Plan
  - REDI Grant \$10,000: This grant will help the Town offer grants to downtown businesses to make improvements to the exterior of their buildings that help implement a western motif. The grants can also be used to support business expansion projects.
  - DOLA Admin Grant \$25,000: This grant will be used to complete engineering for a pedestrian bridge from Lilac Park across the creek, and to design park improvements including improving access to the Creek.

- #Loveourcowtown campaign: Inspired by a shared learning event, the Town decided to begin identifying small but meaningful projects that could be quickly implemented that have a noticeable impact on the Town. The Town kicked this campaign off with a downtown scavenger hunt and community dinner. Two micro grants were awarded to residents to implement project ideas. The first of these went to a group of high school students that completed a new mural on the west face of Town Hall celebrating Collbran's heritage. The second grant went to an individual that will install a horseshoe pit at Lilac Park. Town Board members also showed their love for Collbran by celebrating the 2019 High School graduates and by secretly leaving thank you notes with every business in Collbran (YES THAT WAS US!!).
- Capital Improvement Plan: The Town was awarded a grant for \$50,000 to complete a capital improvement plan. With these funds, the Town has hired an engineering company to do a full assessment of all town infrastructure including water/sewer, streets, and buildings and help the town identify what improvements are necessary and help the town prioritize future projects.
- Arena: The Town purchased a watering system for the arena to help with dust control during events.
- Water Meter Reader Replacement: The Town replaced the reader on all water meters. This will result in more accurate tracking of total water used and was necessary as the old readers could no longer be replaced if they failed as they are too old to find replacements. The new readers also allow the Town to remote read all meters, cutting down the amount of time that is spent each month to prepare water bills. The Town can also identify potential leaks more quickly.
- Auditorium: The Town completed an assessment of the Auditorium. This study addresses the repairs that are necessary to the auditorium. The Town will work with the community in the fall of 2019 and early 2020 to finalize a plan for the future of the auditorium.
- Town Hall: Town Hall will get a much-needed facelift. New carpet and flooring and some fresh paint will be installed in Town Hall in the fall of 2019.
- Organization: Public Works and the Marshall completed a major cleaning of the shop space clearing out clutter and organizing all materials. Likewise, we cleaned up Town Hall, organizing and improving our file organizational system.
- Hired a deputy marshal!
- Reorganized roles and responsibilities to improve day to day communication and accountability.
- Increased participation in regional organizations, bringing increased awareness for Collbran's needs.

## Overview of 2020 Budget

The 2020 Budget projects total revenues of \$1,683,161 and expenses of \$2,223,187. The Town operates four separate funds including the General Fund, Water Fund, Sewer Fund, and Conservation Trust Fund. All funds are budgeted on a cash basis and audited on a modified accrual basis of accounting. 2020 Fund Revenues and Expenditures are as follows:

Revenues	Expenditures
General Fund: \$1,122,540	General Fund: \$1,400,704
Water Fund: \$367,592	Water Fund: \$544,320
Sewer Fund: \$185,029	Sewer Fund: \$278,164
Conservation Trust Fund: \$8,000	Conservation Trust Fund: \$0

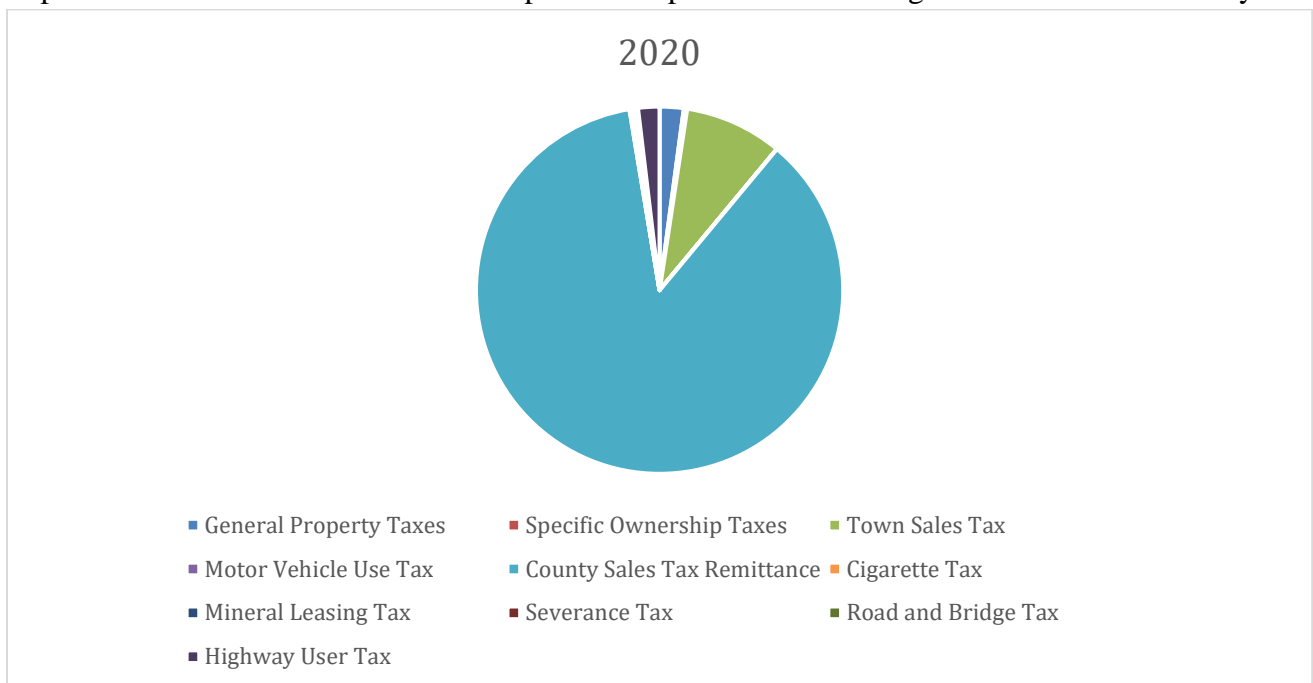
The Town has spent the last several years rebuilding its reserves and is in a healthy fiscal position with total reserves of \$2,548,76 at the end of 2018. Total reserves in 2018 exceeded budgeted projections in large part because of unanticipated increases in county sales tax. Overall the Town's reserves are very healthy, but there are concerns about the health of the sewer fund. Strategies to balance the Town's reserves out will be explored in 2020. Fund balances are projected to continue the upward trend in 2019 due again to both projected increases, constrained spending, and increases over projected sales tax revenues.

The 2020 budget anticipates moving several necessary and long delayed infrastructure projects forward, including street repairs, and projects in water and sewer. Each of these projects will help implement the new capital improvement plan and put some of the Town's reserves to work, making critical infrastructure investments. As an entity with limited revenue sources, a local economy strongly tied to the bust and boom cycles of oil and gas development, and given the Town's dependency on outside revenues, maintaining strong reserves is important. The goal of the 2020 budget is to strike a balance between maintaining healthy reserves, but also putting taxpayer dollars to work to address critical infrastructure needs. The Town has a long history of deferring maintenance, and that deferred maintenance is beginning to catch up. Thankfully, the Town is in a good financial position to reinvest in its infrastructure at this time. The new capital plan will help the town target that investment to the most critical projects.

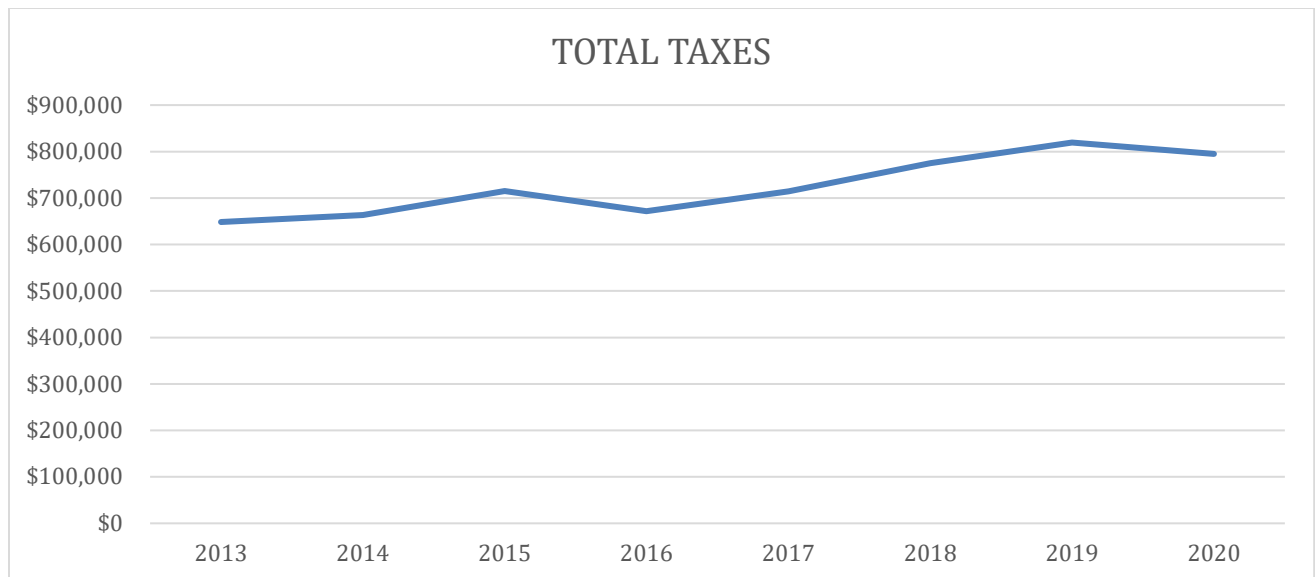
The Town has several potential projects planned in 2020, including priority projects that the Town will seek grant funding assistance for. A summary of priority projects is below.

## General Fund Overview:

The General Fund includes revenue primarily from property taxes, sales taxes, miscellaneous other taxes and fees. The single largest source of revenue to Collbran comes from sales tax shared with the Town by Mesa County. This shared sales tax represents 85% of total taxes collected and 61% of total General Fund revenues. The Town also collects a 2% sales tax, which accounts for 6.1% of all General Fund Revenues. In other words, the majority of Town tax revenues to support general operations of the Town are not generated locally. When combining all direct local taxes between the general, water, and sewer funds, locally derived taxes account for only 24% of all revenues used to operate the Town. There are two ways of looking at this. The first is that the Town is heavily dependent on outside resources. This is a pro and a con. It means the Town has very little control over its primary revenue sources, which puts the town at risk should the economy decline, in that the Town cannot quickly make changes and adjust to changing circumstances. Dependence on outside revenues benefits the town when the economy improves as the Town benefits from the positive impacts of economic growth in the entire county.



Taxes have a history of being volatile, with a significant decrease in total tax revenue as recently as 2016. For these reasons, the Town needs to maintain strong reserves so that the Town can rely on its reserves when taxes retract, allowing the Town to maintain service levels.



The Town is required by state law (TABOR) to keep 3% of its budget in reserve for emergencies. Additionally, the Town has set a policy to not allow reserves to drop below 50% of the total budget. Today the Town's reserves are well above this 50% threshold. While 50% of the total budget sounds like a lot of money from a percentage standpoint, the actual dollar figure of \$1.67 million is not a lot of money when considering the cost to operate a town or make repairs to infrastructure. However, having a healthy savings account in the form of reserves is an indicator of good financial management, and positions the Town to begin systematically addressing deferred maintenance needs in water, sewer, streets, and facilities. Fund balance, also called reserves, is discussed in greater detail later in this budget message.

There are some national indicators that economic growth is slowing. There is no indication that the national economy is retracting, but there is speculation that a recession is possible. With that, the Town is projecting a decline in sales tax of 2%, and slight increase in property taxes as a result of modest growth in assessed value in 2019. Overall spending is projected to be higher in 2020 than 2019 reflecting the Town's plans to move capital projects forward.

In 2020, the town property tax mill levy will generate approximately \$16,849 with a mill levy of 6.675 mills levied against the 2019 Assessed Valuation of \$2,523,900. The Town will have to issue a temporary property tax credit and temporary mill levy reduction of 0.709 mills upon each dollar of total valuation for assessment of all taxable property in the Town for the year 2019. This temporary reduction is because the spending and revenue limits allowed by TABOR are lower than that produced by the full 7.384 mill levy. Using this reduction allows the Town to maintain the full mill levy for future years if needed.

The General Fund supports the majority of services provided by the Town. In 2020, Town Services will include:

- Town Administration including financial management, Town Board support, and policy/regulation implementation;
- Planning Services;
- Law Enforcement
- Park Maintenance
- Street Maintenance
- Economic Development
- Events
- Building Maintenance
- Capital Planning
- Grant Administration

Specific projects and initiatives are described in the attached strategic plan and described below.

**Water Fund Overview:** The Town provides domestic water to 273 taps. Water service is tracked in the budget through the water fund, which operates as an enterprise fund. An enterprise fund is a business activity of the Town. The cost of treating and delivering water is supported entirely by fees, not taxes. This means the Town must collect sufficient revenue to cover its costs. Just like a business, the Town must also collect sufficient revenue to build a savings account, also called fund balance or reserves, in order to replace/repair/upgrade its water treatment and water delivery system. In 2009, the Town had almost no savings account. To ensure that the Town has the reserves necessary to deal with emergencies, make necessary repairs, complete required maintenance, and prepare to replace expensive parts of the Town's system, the Town set savings goals and began raising rates. These rate increases were difficult on the community, but necessary to ensure that the Town can deliver clean, safe water, and that the Town is prepared to keep its system in good shape. In 2019, it is projected that the Town will end the year with \$696,412 in water reserves. It is important to note that water fund reserves can only be spent on water fund projects. The Town's goal is to have approximately \$655,004 in savings in the water fund to support future needs within the system. The Town met its goal in 2019 but will be putting a significant portion of these reserve funds to work on a water project.

The new rate structure the Town implemented in 2017 will generate approximately \$183,000 in revenues in 2020. The Town is not planning any rate increases at this time. Once the Town completes its capital improvement plan, rates will be reevaluated against known capital needs in the water system and operating costs, and adjusted, if necessary, to ensure the Town is in a position to address any capital improvements needed within the water system.

The Town has budgeted to begin implementation of recommendations from the capital improvement plan and anticipates at least one priority project for the water system. A more specific budget and project details will be refined once the capital improvement plan is completed late in 2019 or early 2020.



### Sewer Fund Overview:

The Town provides sewer service to 286 users. Sewer services are tracked in the budget through the sewer fund. The sewer fund also operates as an enterprise fund, with revenues generated only from fees. Also like the water fund, the Town has been in the process of rebuilding its savings account from a negative balance in 2009 to a projected balance of \$212,368 at the end of 2019. It is important to note that sewer fund reserves can only be spent on sewer fund projects. The Town's goal is to have approximately \$684,737 in savings in the sewer fund to support future needs within the system. There is more work to be done to bring the sewer savings in alignment with Town goals.

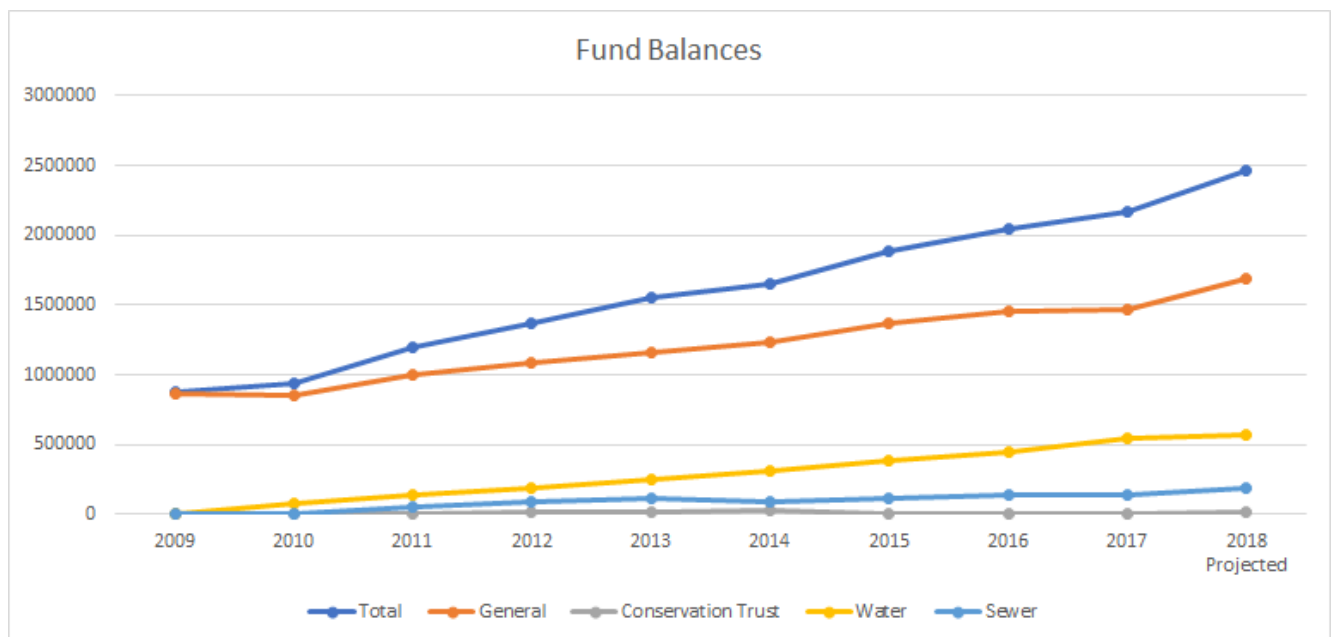
The new rate structure that the town implemented in 2017 will generate approximately \$134,529 in revenues in 2020. The Town is not planning any rate increases at this time. Once the Town completes its capital improvement plan, rates will be reevaluated against known capital needs in the sewer system and operating costs, and adjusted if necessary, to ensure the Town is a position to address any capital improvements needed within the water system.

### Conservation Trust Fund Overview:

The Conservation Trust Fund receives limited revenue from the State. This revenue is the Town's share of lottery ticket sales. These funds can only be spent on outdoor recreation related activities. The Town receives \$8,000 per year and is currently setting these funds aside to help support a future recreation related grant or project.

### Fund Balance Overview & Policies

The Town has been working diligently over the last several years to rebuild its reserves after years of expenses exceeding revenues. In 2009, the Town had no reserves in water and sewer and were supporting water and sewer operations with general fund reserves.



Today, the Town's General Fund is in excellent condition, with reserves nearly double what they were a decade ago. Water and sewer reserves are growing, but sewer reserves are lagging behind. With reserves headed in the right direction, it's important to establish clear plans for these reserves to ensure that the Town balances its future needs with tax and rate payer burden. The following fund balance policies have been adopted to help guide current and future elected officials and staff:

*General Fund:*

*The Town will strive to hold the amounts listed below in the General Fund balances, expressed as a percentage of the Town's annual operating expenditures of the General Fund. These amounts are expressed as goal ranges to recognize that fund balance levels can fluctuate from year due to the normal course of Town government operations.*

- *The Town shall maintain a reserve of 3% emergency reserve, as required by TABOR, and*
- *The Town's general fund reserves should not drop below a minimum of 25% of budgeted expenditures. This 25% minimum fund balance is reserved by policy for operational support, emergencies, and unforeseen circumstances, and*
- *The Town shall strive to save 50%, but no less than 25%, of all planned capital projects identified in the 2019 strategic plan.*

*Water/Sewer Fund:*

*The Town will strive to hold the following reserves as cash or cash equivalents in the Water and Sewer Fund enterprise funds, expressed as a percentage of the Town's annual operating expenditures of these funds. These amounts are expressed as goal ranges to recognize that fund balance levels can fluctuate from year due to the normal course of Town government operations.*

- *The Town shall maintain a reserve of at least 25% of budgeted expenditures. This 25% minimum fund balance is reserved by policy for operational support, emergencies, and unforeseen circumstances.*
- *The Town shall strive to save 50% of the amount of accumulated depreciation as reported in the financial statements of the Town. These reserved funds are intended to provide for replacement of depreciable assets.*

Once the Capital Improvement Plan is completed, the Town will revisit these policies, and adjust based on the priorities and capital needs identified in the plan.

## 2020 Planned Projects

The Town has several priority projects and investments planned for 2020. In total, the Town plans approximately \$984,450 in capital projects in 2020 and will seek \$292,500 in grants to help the Town complete these priority projects in the general, water, and sewer fund. As the Town gathers more information through ongoing planning and engineering projects, the total estimated projects costs may be revisited.

General Fund	Item/Project	Town's Amount	Grant	Total
	Senior Van	\$17,500	\$17,500	\$35,000
	Lilac Park Eng/Design (2019 & 2020)	\$25,000	\$25,000*	\$50,000
	Capital Plan (2019 & 2020)	\$50,000	\$50,000*	\$100,000
	Codification	\$5,000	\$5,000	\$10,000
	Business Façade	\$25,000	\$10,000*	\$35,000
	School Trail	\$37,500	\$37,500	\$75,000
	Women's Memorial	\$2500	\$2500	\$5,000
	Auditorium--UTA	\$3,000		\$3,000
	Banners	\$5000		\$5000
	Computers	\$6000		\$6000
	New World	?		?
	Capital Improvement Plan—Streets	\$100,000		\$100,000
	Box Plow	\$4,000		\$4,000
	Welder	\$1400		\$1400
	Forks/Implements	\$1250		\$1250
	Jet Vac Trailer	\$40,000		\$40,000
	UTV	\$18,000		\$18,000
	ADA @ Terrel	\$2500		\$2500
	Bike Park @ Terrel	\$1000		\$1000
	Storage House Arena Waterer	\$2500		\$2500
	Water Line for Waterer	\$1,000		\$1,000
<b>GENERAL FUND TOTAL</b>		<b>\$348,150</b>	<b>\$147,500</b>	<b>\$495,650</b>
	Capital Plan Implementation—Water	\$150,000	\$150,000	\$300,000
	Bulk Water Additional Tap	\$30,000	\$30,000	\$60,000
	Water Computer	\$3,800		\$3,800
	Water General Software (2019)	\$25,000		\$25,000
<b>WATER FUND TOTAL</b>		<b>\$208,800</b>	<b>\$180,000</b>	<b>\$388,800</b>
	Capital Improvement Plan Implmentation—Sewer	\$50,000	\$50,000	\$100,000
<b>SEWER FUND TOTAL</b>		<b>\$50,000</b>	<b>\$50,000</b>	<b>\$100,000</b>
<b>TOTALS</b>		<b>\$606,950</b>	<b>\$377,500</b>	<b>\$984,450</b>

\*Grant awarded in 2019

**Pay Plan**

The Town employs 5 full-time, 2 part-time and three seasonal employees. The Town contracts for professional services for the Town Administrator, the Town Attorney, the Municipal Court Judge and the Water/Wastewater Operator. Total compensation, benefits and payroll taxes for employees and payments to these key contract professionals in 2020 is projected to be \$571,484, which includes an allowance of approximately 2% for wage adjustments and bonuses in 2020.

**Benefits Package**

The Town offers insurance, retirement and leave to regular full-time and regular part-time employees. The Town provides medical and vision insurance through Rocky Mountain Health Plans and dental coverage through Delta Dental and covers 80% of premium costs for employees who have been employed with the organization for more than 5 years and 50% of premium costs for employees employed less than 5 years. Retirement for most employees is provided through the Colorado Retirement Association 401(a) plan. Employees direct 8% of their income into the plan which is matched by the Town of Collbran and directed into the employee's individual plan. The Marshals are members of the Fire and Police Pension Association (FPPA), which provides a pension plan and death/disability coverage for eligible members by collecting mandatory payroll contributions from the employee and the employer. Regular full-time and part-time employees also receive annual, sick and holiday leave.

**Discretionary Funds**

Each year the Town of Collbran sets funds aside to be support activities that benefit the town from other organizations. In order to manage these discretionary funds and to be equitable in their distribution, the Town established an application process several years ago. Organizations submit applications to the Town in September. Each organization then attended the October 25, 2019 Town Board work session, gave a brief overview of their request, and answered Town Trustee questions.

As part of the budget approval process, the Town will provide discretionary funds to the following organizations for 2020:

<b>Agency</b>	<b>Purpose</b>	<b>Amt Requested</b>	<b>Approved</b>
American Legion	Replace a marker at the Clover Cemetery. Funds contingent upon match of \$500.	\$ 1,500	\$ 500
American Legion	Build a Veteran's Memorial Wall @ Lilac Park	\$ 4,000	\$ 4,000 Contingent on Town Grant
Hope West Hospice	Program support	\$ 2,000	\$ 2,000
Plateau Valley Cancer Fund	Patient support	\$ 500	\$ 500
Plateau Valley FFA	Purchase and plant flowers.	\$ 1,000	\$ 1,000
FFA Plateau Valley Gymkhana Series	Insurance and Prizes. Waive Fairground Rental Fees.	\$ 1,000	\$ 1,000
Plateau Valley Robotics	Program support, competitions	\$ 1,500	\$ 1,000
Plateau Valley Heritage Days Rodeo	For increasing total marketing and commitment to work with Town more closely	\$ 1,500	\$ 1,500
Plateau Valley Historical Preservation Society	Program support	\$ 500	\$ 500
Athletics Booster Club	Program Support	\$ 1,000	\$ 500
Country Storm 4H	Program Support	\$ 500	\$ 250
<b>Total Requested</b>		<b>\$ 15,000</b>	<b>\$ 8,750</b>

The Town is excited for 2020 and to build off the successes of 2019. We look forward to working with Collbran residents and businesses to improve services. If you have not come to Town Hall recently, please take a few minutes to come by and learn about everything we are working on!

**TOWN OF COLLBRAN, COLORADO**  
**RESOLUTION NO. 2019-7**  
**SERIES OF 2019**

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF COLLBRAN, COLORADO ADOPTING THE ANNUAL BUDGET AND SETTING FORTH THE EXPENDITURES AND REVENUES FOR EACH OF THE VARIOUS FUNDS OF THE TOWN OF COLLBRAN FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020 AND ENDING DECEMBER 31, 2020.

WHEREAS, the Town Board of Trustees of the Town of Collbran, Colorado has worked with staff in developing the 2020 budget in accordance with Colorado law; and

WHEREAS, the Board has received and considered the expenditure requests and budget recommendations of the various Town offices, departments, board and other agencies, as required by law; and

WHEREAS, upon due and proper notice in accordance with the law, said proposed budget was open for inspection by the public at Town Hall, a public hearing was held on November 19, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the final draft 2020 budget is now ready for final consideration and adoption.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF COLLBRAN, COLORADO, THAT:

1. The aforementioned recitals are hereby fully incorporated herein and adopted as findings and determinations by the Board of Trustees.
2. The Budget attached hereto as Exhibit A and incorporated herein by this reference is adopted for the Fiscal Year beginning January 1, 2020 and ending December 31, 2020.
3. 2020 Revenue and Expenditures for the General Fund and Enterprise Funds are:

Revenues	Expenditures
General Fund: \$1,122,540	General Fund: \$1,400,704
Water Fund: \$367,592	Water Fund: \$544,320
Sewer Fund: \$185,029	Sewer Fund: \$278,164
Conservation Trust Fund: \$8,000	Conservation Trust Fund: \$0

4. Furthermore, be it resolved that the Board of Trustees hereby adopt the 2020 Budget for the Town of Collbran, Colorado, and its various offices, departments, boards, funds and other spending agencies as set forth in the "Annual Budget for the Town of Collbran, Colorado for the Fiscal Year ending December 31, 2020."

THIS RESOLUTION was read, passed, and adopted by the Board of Trustees of the Town of Collbran at a regular meeting held this 13<sup>th</sup> day of December 2019.

TOWN OF COLLBRAN, COLORADO

By:   
Mayor

ATTEST:

  
Town Clerk/Treasurer



**TOWN OF COLLBRAN, COLORADO  
RESOLUTION NO. 2019-8  
SERIES OF 2020**

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF COLLBRAN,  
COLORADO CERTIFYING AND LEVYING GENERAL PROPERTY TAXES FOR THE  
YEAR 2020 TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE TOWN OF  
COLLBRAN, COLORADO FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Collbran, Colorado has adopted the 2020 Budget pursuant to Resolution 2019-7; and

WHEREAS, the 2019 total taxable assessed valuation for the Town of Collbran as certified by the Mesa County Assessor is \$2,523,900.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF COLLBRAN, COLORADO, THAT:

1. The aforementioned recitals are hereby fully incorporated herein and adopted as findings and determinations by the Board of Trustees.

2. That for the purpose of meeting all general operating expenses of the Town of Collbran during the 2020 fiscal year there is levied a tax of 7.384 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2019; and

3. There is hereby authorized a temporary property tax credit and temporary mill levy reduction of 0.709 mills upon each dollar of total valuation for assessment of all taxable property in the Town for the year 2019. This temporary reduction is because the spending and revenue limits allowed by TABOR are lower than that produced by the full 7.384 mill levy. Using this reduction allows the Town to maintain the full mill levy for future years; and

3. That the Clerk/Treasurer is hereby authorized and directed to certify to the County Commissioners of Mesa County, Colorado, the mill levy for the Town of Collbran as herein above determined and set pursuant to C.R.S. 39-5-128(1).


THIS RESOLUTION was read, passed, and adopted by the Board of Trustees of the Town of Collbran at a regular meeting held this 13<sup>th</sup> day of December 2019.

TOWN OF COLLBRAN, COLORADO

By: \_\_\_\_\_

  
Mayor

ATTEST:

  
Town Clerk/Treasurer





**TOWN OF COLLBRAN, COLORADO**  
**RESOLUTION NO. 2019-9**  
**SERIES OF 2019**

A RESOLUTION OF THE TOWN OF COLLBRAN, COLORADO, REGARDING THE  
ANNUAL APPROPRIATION FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020  
AND ENDING DECEMBER 31, 2020.

WHEREAS, at the direction of the Board of Trustees of the Town of Collbran, the Town Administrator has prepared and submitted a proposed budget for the fiscal year beginning January 1, 2020 and ending December 31, 2020 to the Board; and

WHEREAS, upon due and proper notice, published or posted in accordance with state law, said proposed budget was open for inspection by the public at a Town Hall, a public hearing was held on November 19, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF COLLBRAN, COLORADO THAT:

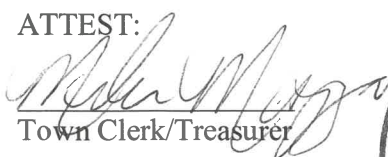
1. The aforementioned recitals are hereby fully incorporated herein and adopted as findings and determinations by the Board of Trustees.
2. The unexpended monies, if any, remaining in the various funds from the year 2019 together with revenue of the Town of Collbran for the year beginning January 1, 2020 and ending December 31, 2020 is hereby appropriated to the various funds as stated on Exhibit A attached hereto and incorporated herein to be used for the purpose for which these funds were created and exist.
3. The amounts set forth in Resolution No. 2019-7, Series of 2019, adopting the annual budget, are hereby appropriated to the uses stated in that resolution and authority is hereby given to the Town Administrator to expend the amounts shown for the purposes stated.

THIS RESOLUTION was read, passed, and adopted by the Board of Trustees of the Town of Collbran at a regular meeting held this 13<sup>th</sup> day of December 2019.

TOWN OF COLLBRAN, COLORADO

By:   
Mayor

ATTEST:

  
Town Clerk/Treasurer



## LETTER OF BUDGET TRANSMITTAL

December 13, 2019

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

To Whom It May Concern,

Attached, is a copy of the 2019 municipal budget for Town of Collbran in Mesa County Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted by the Collbran Board of Trustees at a noticed public hearing on December 13, 2019.

If there are any questions on the budget, please contact Elyse Casselberry - Town Administrator or Melonie Matarozzo, Assistant Town Manager/Clerk/Treasurer at Collbran Town Hall 1010 High Street, PO Box 387, Collbran, Colorado 81624 or call 970-487-3751.

Respectfully submitted this 13<sup>th</sup> day of December, 2019.

I, Melonie Matarozzo - Collbran Assistant Town Manager/Clerk/Treasurer, do hereby certify that the attached copy of the Collbran Municipal Budget is a true and accurate copy of the 2020 Adopted Budget.

  
Melonie Matarozzo



Town Seal

## **NOTICE OF BUDGET TOWN OF COLLBRAN**

Notice is hereby given that a proposed budget has been submitted to the Town of Collbran Board of Trustees for the ensuing year of 2020; a copy of such proposed budget has been filed in the office of the Town Treasurer, where the same is open for public inspection during regular business hours; such proposed budget will be considered at 1010 High St. in the Town Hall at 6:00pm as follows:

November 5, 2019 Board Meeting

Any interested elector of the Town of Collbran may inspect the proposed budget and file or register any objections thereto at any time prior to the final adoption of the budget. Final adoption is scheduled for December 13, 2019.

Town of Collbran  
Fund Balance Analysis  
For the budget year 2020

	2018 Actual	2019 Projected	2020 Final Budget
<b>GENERAL FUND</b>			
BEGINNING FUND BALANCE	\$ 1,439,758	\$ 1,700,260	\$ 1,935,585
GENERAL FUND REVENUE TOTAL	\$ 1,148,829	\$ 1,008,561	\$ 1,122,540
GENERAL FUND EXPENDITURE TOTAL	\$ 888,382	\$ 773,236	\$ 1,400,704
REVENUES OVER EXPENDITURES	\$ 260,447	\$ 235,325	\$ (278,164)
ENDING FUND BALANCE	\$ 1,700,260	\$ 1,935,585	\$ 1,657,421
	TABOR EMERGENCY RESERVE 3%:		\$42,021
	Operating Reserve 25%:		\$350,176
	Capital Reserve (25% Grant Plan Estimate)		\$816,250
	TOTAL Assigned & Restricted		\$1,208,447
	UNASSIGNED		\$448,974

	2018 Actual	2019 Projected	2020 Final Budget
<b>WATER FUND</b>			
BEGINNING FUND BALANCE	\$ 546,287	\$ 653,827	\$ 696,412
WATER FUND REVENUE TOTAL	\$ 237,227	\$ 223,332	\$ 367,592
WATER FUND EXPENDITURE TOTAL	\$ 125,674	\$ 180,747	\$ 544,320
REVENUES OVER EXPENDITURES	\$ 111,553	\$ 42,585	\$ (176,728)
ENDING FUND BALANCE	\$ 653,827	\$ 696,412	\$ 519,684
	Operating Reserve: 25%		\$136,080
	Capital Reserve: (Depreciation)		\$383,604
	Total Assigned & Restricted:		\$519,684
	UNASSIGNED		

	2018 Actual	2019 Projected	2020 Final Budget
<b>SEWER FUND</b>			
BEGINNING FUND BALANCE	\$120,776	\$177,626	\$212,368
SEWER FUND REVENUES TOTAL	\$184,798	\$134,928	\$185,029
SEWER FUND EXPENDITURES TOTAL	\$123,935	\$100,186	\$278,164
REVENUES OVER EXPENDITURES	\$60,863	\$34,742	-\$93,135
ENDING FUND BALANCE	\$177,626	\$212,368	\$119,233
	Operating Reserve: 25%		\$69,541
	Capital Reserve: (Depreciation)		\$49,692
	Total Assigned & Restricted:		\$119,233
	UNASSIGNED		\$0

	2018 Actual	2019 Projected	2020 Final Budget
<b>CONSERVATION TRUST FUND</b>			
CTF BEGINNING FUND BALANCE	\$9,728	\$17,033	\$25,362
CTF REVENUES TOTAL	\$7,305	\$8,328	\$8,000
CTF EXPENDITURES TOTAL	\$0	\$0	\$0
REVENUES OVER EXPENDITURES	\$7,305	\$8,328	\$8,000
CTF ENDING FUND BALANCE	\$17,033	\$25,362	\$33,362

	2018 Actual	2019 Projected	2020 Final Budget
<b>ALL FUNDS</b>			
FUND BALANCE TOTAL	\$2,116,549	\$2,548,746	\$2,869,726
BUDGET REVENUES TOTAL	\$1,578,159	\$1,375,149	\$1,683,161
BUDGET EXPENDITURES TOTAL	\$1,137,990	\$1,054,169	\$2,223,187
REVENUES OVER EXPENDITURES	\$440,169	\$320,980	-\$540,027
FUND BALANCE TOTAL	\$2,548,746	\$2,869,726	\$2,329,700

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b>GENERAL FUND</b>					
	<b>GENERAL FUND REVENUES</b>					
	<b><u>Taxes</u></b>					
10-00-3110	General Property Taxes	\$ 16,935	\$ 15,944	\$ 15,909	\$ 15,917	\$ 16,849
10-00-3120	Specific Ownership Taxes	2,625	2,150	2,133	2,465	2,250
10-00-3131	Town Sales Tax	48,690	65,148	60,098	70,000	68,600
10-00-3132	Motor Vehicle Use Tax	28	25	26	20	30
10-00-3133	County Sales Tax Remittance	623,860	669,096	694,880	700,000	686,000
10-00-3135	Public Safety Sales Tax		9,222	8,979	10,500	10,290
10-00-3142	Cigarette Tax	598	364	350	430	420
10-00-3162	Mineral Leasing Tax	5,709	3,825	3,825	7,313	2,500
10-00-3164	Severance Tax	2,536	3,216	3,216	9,229	2,500
10-00-3170	Road and Bridge Tax	513	479	479	480	480
10-00-3171	Highway User Tax	12,974	14,628	12,000	16,594	15,000
	<b>Taxes Totals:</b>	<b>714,468</b>	<b>784,099</b>	<b>801,895</b>	<b>832,948</b>	<b>804,919</b>
	<b><u>Registration</u></b>					
10-00-3230	Motor Vehicle Registration	905	931	800	1,038	1,000
	<b>Registration Totals:</b>	<b>905</b>	<b>931</b>	<b>800</b>	<b>1,038</b>	<b>1,000</b>
	<b><u>Grants</u></b>					
10-00-3360	Grant - SHF	-	-	-	10,000	75,000
10-00-3361	Grant - Senior Van	1,440	1,800	-	1,440	1,440
	Grant Senior Van Acquisition	-	-	-	-	17,500
10-00-3363	Grant - SIPA	-	-	-	4,950	-
10-00-3364	Grant - FML	-	98,732	-	-	-
10-00-3365	Grant - DOLA Lilac Park Engineering/Design	-	-	-	12,500	12,500
	Grant DOLA Capital Plan	-	-	-	25,000	25,000
10-00-3365	Grant DOLA Phase 1 Downtown	-	142,500	-	7,500	-
	Grant DOLA Codification	-	-	-	-	5,000
10-00-3366	Grant Marshall Black Market MJ	9,226	5,044	-	-	1,000
	Grant - Marshal Peace Officers Mental Health	-	-	-	-	2,400
10-00-3368	Grant - School Trail Feasibility	-	-	-	-	56,500
10-00-3370	Grant - Capital Expenditure	-	-	-	-	-
10-00	Grant DOLA Business Façade	-	-	-	-	10,000
10-00	Grant-AGNC	-	-	-	-	2,500
	<b>Grants Totals</b>	<b>10,666</b>	<b>248,075</b>	<b>-</b>	<b>61,390</b>	<b>208,840</b>
	<b><u>Fees</u></b>					
10-00-3410	Fees - Franchise	17,874	32,198	20,000	20,000	20,500
10-00-3418	Fees - Library	2,872	5,060	3,000	2,833	2,931
10-00-3419	Fees - Van	215	250	300	300	300
10-00-3420	Fees - Marshal	150	50	75	75	100
10-00-3421	Fees for Notary Services	30	28	40	40	-
10-00-3422	Fees for Copies, Faxes, & Misc.	103	43	100	100	50
10-00-3423	Fees - General License & Fees	1,350	1,209	1,500	1,500	500
10-00-3424	Fees - Land Use	800	6,178	1,000	1,000	1,000
10-00-3425	Fees & Fines - Municipal Court	9,327	3,350	2,500	6,000	2,500
10-00-3426	Fees for Summer Rec		-	-	-	6,400
10-00-3427	Fees for Parks/Rec Fairgrounds	1,616	1,103	1,100	750	1,000
10-00-3429	Fees for Auditorium	710	350	400	50	100
10-00-3431	Public Use License	850	11,200	25,200	25,200	25,800
10-00-3490	Penalties, Fines, and Interest	4	-	-	-	-
10-00-3491	Returned Check Fee	6	-	-	-	-
	<b>Fees Totals</b>	<b>35,906</b>	<b>61,018</b>	<b>55,215</b>	<b>57,848</b>	<b>61,181</b>

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b>Miscellaneous</b>					
10-003500	Scholarships	700	100	100	-	-
10-00-3507	Revenue - General	1,549	17	100	20	100
10-00-3510	Revenue - Board of Park Mgrs.	643	-	-	-	-
10-00-3514	Revenue - Marshal	10,000	6,919	1,000	-	1,000
10-00-3515	Revenue - Public Works	15,605	1,558	1,000	-	1,000
10-00-3516	Revenue - Parks	-	73	-	-	-
10-00-3517	Revenue - Arena - Gate/Concessions	172	2,766	500	5,036	2,500
10-00-3530	Interest Income	18,525	35,307	36,000	48,721	40,000
10-00-3531	Dividends	1,001	1,014	1,000	560	1,000
10-00-3533	Capital Credit Retirement	736	2,301	-	-	-
10-00-3534	Insurance Claims	-	-	-	-	-
10-00-3540	Donations - General	200	338	200	-	-
10-00-3541	Donations - Marshal	-	-	200	-	-
10-00-3542	Donations - Servicewomen's Memorial	50	-	100	-	-
10-00-3543	Donations - Public Works	10,000	-	1,000	-	-
10-00-3544	Donations - Parks	-	-	-	-	-
10-00-3545	Donations - Fairgrounds	-	-	-	-	-
10-00-3546	Donations - Auditorium	-	-	-	-	-
10-00-3570	Workers Compensation Payments	-	-	-	-	-
10-00-3571	Insurance & Misc.	-	-	-	-	-
10-00-3580	Miscellaneous	126	4,314	200	1,000	1,000
	Prior Years Surplus	-	-	-	-	-
	<b>Miscellaneous Totals</b>	<b>59,309</b>	<b>54,705</b>	<b>41,400</b>	<b>55,337</b>	<b>46,600</b>
	<b>GENERAL FUND REVENUE TOTALS</b>	<b>821,254</b>	<b>1,148,829</b>	<b>899,310</b>	<b>1,008,561</b>	<b>1,122,540</b>

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b>GENERAL FUND EXPENSES</b>					
	<b><u>General Payroll</u></b>					
10-00-4113	Wages from staffing schedule	\$ 46,594	\$ 53,331	\$ 54,823	\$ 54,220	\$ 71,739
10-00-4142	Group Health/Vision/Dental Insurance	8,582	7,116	9,090	6,721	7,404
10-00-4144	FICA/Medicare Expense	667	704	795	705	1,040
10-00-4145	Retirement Expenses	3,757	4,183	4,386	4,375	5,739
10-00-4148	Unemployment	-	-	164	105	215
10-00-4149	Workers Compensation	272	198	450	135	125
	<b>General Payroll Totals</b>	<b>59,874</b>	<b>65,532</b>	<b>69,708</b>	<b>66,261</b>	<b>86,262</b>
	<b><u>General Expenditures</u></b>					
10-00-4302	Mayor Stipend	1,200	900	1,200	1,200	1,200
10-00-4303	Trustee Stipend	3,300	3,486	4,000	3,600	3,600
	Fica/Medicaid	-	-	-	-	398
	CCOERA	-	-	-	-	160
10-00-4310	Postage, Freight & Delivery	831	865	824	824	824
10-00-4311	Office Supplies	881	3,328	2,060	1,000	1,000
10-00-4314	Operating Supplies	3,673	6,046	5,665	4,500	4,500
10-00-4325	Fuel Tax Expense	-	726	1,000	1,000	1,000
10-00-4330	Contract Labor-General - Administrator	58,141	67,159	64,079	50,400	50,400
10-00-4332	Caselle Service Agreement	3,564	8,625	6,900	6,900	6,900
10-00-4335	Bank Service Charges	6	1	-	61	50
10-00-4336	Audit Expense	5,900	5,900	6,000	5,900	5,900
10-00-4338	Dues & Subscriptions	1,827	3,075	2,500	2,674	1,380
10-00-4343	Work Attire	-	-	-	-	700
10-00-4345	Education & Training	2,242	1,881	4,000	4,000	4,500
10-00-4347	Economic Development & Events	3,036	4,723	25,500	10,000	25,000
10-00-4348	Website Fees/Computer Software	134	134	3,250	3,490	15,000
10-00-4349	Fireworks	6,500	6,500	-	-	-
10-00-4350	Charitable Donations -Discretionary Funds	7,250	7,138	7,750	7,750	8,750
10-00-4352	Legal	8,531	14,182	10,000	6,538	10,000
10-00-4353	Professional/Other	749	11,938	15,000	25,000	-
10-00-4354	Treasurer's Fees	369	347	600	400	600
10-00-4355	License, Fees & Permits	1,020	1,089	1,300	600	400
10-00-4366	Repairs & Maintenance	4,176	4,284	3,605	4,100	2,880
10-00-43	Town Hall Improvements	-	-	5,000	-	-
10-00-4380	Bad Debt Expense	-	-	-	-	-
10-00-4376	Miscellaneous	1,830	1,590	1,500	500	1,000
10-00-4377	Other	-	-	-	135	-
10-00-4380	Bad Debt Expense General	-	-	-	-	-
10-00-4381	Advertising & Publishing	2,761	1,555	2,060	750	500
10-00-4393	Travel & Reimburse	3,597	470	3,500	5,000	4,500
10-00-4398	Utilities	11,341	9,661	10,510	7,530	7,689
10-00-4399	Insurance - Property and Casualty	9,853	9,893	14,040	10,000	11,000
	<b>General Expenditures Totals</b>	<b>142,712</b>	<b>175,497</b>	<b>201,844</b>	<b>163,852</b>	<b>169,830</b>
	<b><u>Grant Projects</u></b>					
	Grant Senior Van Acquisition	-	-	-	-	35,000
	Grant DOLA Lilac Park Eng. Design	-	-	-	25,000	25,000
	Grant DOLA Capital Plan	-	-	-	50,000	50,000
	Grant DOLA Codification	-	-	-	-	10,000
	Grant Business Façade	-	-	-	-	35,000
	Grant School Trail	-	-	-	-	71,000
	Grant DOLA Peace Officers Mental Health	-	-	-	-	2,400
	Grant AGNC Women's Memorial/Veterans Mem	-	-	-	-	5,000
	Grant Auditorium Architecture	-	-	-	-	150,000
	<b>Grant Projects</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,000</b>	<b>383,400</b>
	<b><u>General Capital</u></b>					
	Capital Outlay	2,383	2,958	5,000	19,392	11,000
	<b>General Capital Totals</b>	<b>2,383</b>	<b>2,958</b>	<b>5,000</b>	<b>19,392</b>	<b>11,000</b>

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b><u>Land Use Expenditures</u></b>					
10-01-4310	Postage & Freight Land Use	\$ -	\$ 8	\$ -	\$ -	\$ -
10-01-4314	Operating Supplies Land Use	-	-	-	-	-
10-01-4352	Legal - Land Use	3,699	3,532	1,000	500	1,000
10-01-4353	Professional - Land Use	-	1,041	1,000	-	1,000
10-01-4355	License, Fees & Permits Land-Use	14	23	-	-	-
10-01-4381	Advert & Publishing - Land Use	-	-	-	-	-
	<b>Land Use Expenditures Totals</b>	<b>3,712</b>	<b>4,604</b>	<b>2,000</b>	<b>500</b>	<b>2,000</b>
	<b><u>Election Payroll</u></b>					
10-02-4113	Wages Election	-	-	-	-	-
10-02-4138	Vision Insurance Election	-	-	-	-	-
10-02-4139	Dental Insurance Election	-	-	-	-	-
10-02-4142	Group Health/Vision/Dental Insurance Election	-	-	-	-	-
10-02-4144	FICA/Medicare Expense	-	-	-	-	-
10-02-4145	Retirement Expenses Election	-	-	-	-	-
	<b>Election Payroll Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b><u>Election Expenditures</u></b>					
10-02-4310	Postage, Fr., & Del. - Election	-	-	-	-	300
10-02-4340	Election Expense	25	214	-	-	1,000
10-02-4345	Education & Training - Election	-	-	-	-	250
10-02-4352	Legal - Election	1,179	533	-	-	2,500
10-02-4381	Advertising & Publishing	-	90	-	-	250
10-02-4393	Travel & Reimburse - Election	-	-	-	-	200
	<b>Election Expenditures Totals</b>	<b>1,204</b>	<b>838</b>	<b>-</b>	<b>-</b>	<b>4,500</b>
	<b><u>Van Payroll</u></b>					
10-06-4113	Wages Van	1,449	1,512	2,309	1,950	2,275
10-06-4144	FICA/Medicare & Soc. Sec. Van	111	110	177	150	174
10-06-4148	Unemployment Insurance	-	-	-	5	7
10-06-4149	Worker's Comp Insurance	-	-	-	80	122
	<b>Van Payroll Totals</b>	<b>1,560</b>	<b>1,622</b>	<b>2,485</b>	<b>2,185</b>	<b>2,578</b>
	<b><u>Van Expenditures</u></b>					
10-06-4314	Operating Supplies Van	-	-	-	-	-
10-06-4325	Mileage reimbursement	-	-	2,126	1,917	-
10-06-4352	Fuel Van	434	536	674	306	1,500
10-06-4366	Legal & Professional Van	-	-	-	-	-
10-06-4393	Repairs & Maintenance Van	66	10	258	1,150	1,000
10-06-4399	Insurance - Property & Casualty	260	175	351	186	(1)
	<b>Van Expenditures Totals</b>	<b>759</b>	<b>721</b>	<b>3,408</b>	<b>3,559</b>	<b>2,705</b>
	<b><u>Library Expenditures</u></b>					
10-10-4314	Operating Supplies Library	-	536	663	-	-
10-10-4366	Repairs & Maint Library	68	45	56	250	255
10-10-4398	Utilities Library	2,651	2,417	2,390	2,583	2,637
	<b>Library Expenditures Total</b>	<b>2,720</b>	<b>2,998</b>	<b>3,108</b>	<b>2,833</b>	<b>2,892</b>



Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b>Marshal Payroll</b>					
10-20-4113	Wages from personnel schedule	\$ 90,604	\$ 69,666	\$ 100,260	\$ 100,430	\$ 132,888
10-20-4142	Group Health/Vision/Dental Insurance Marshal	24,349	14,355	20,527	16,345	20,554
10-20-4143	Disability Marshal	2,191	1,387	1,387	2,812	3,721
10-20-4144	FICA/Medicare Expense Marshal	1,214	912	1,454	1,365	1,927
10-20-4145	Retirement Expense Marshal	7,063	5,657	8,021	8,035	10,631
10-20-4148	Unemployment Insurance	-	-	301	301	399
10-20-4149	Work Comp Insurance Marshal	4,123	2,861	7,000	2,960	4,113
	<b>Marshal Payroll Totals</b>	<b>129,544</b>	<b>94,839</b>	<b>138,950</b>	<b>132,248</b>	<b>174,232</b>
	<b>Marshal Expenditures</b>					
10-20-4310	Postage & Freight Marshal	1,010	330	515	-	200
10-20-4314	Operating Supplies Marshal	35,368	27,093	10,000	10,000	3,000
10-20-4325	Fuel Marshal	5,718	4,232	3,500	5,859	5,982
10-20-4326	Dispatch/Cell Phone	15,293	11,685	14,904	14,904	13,402
10-20-4327	Uniforms Marshal	4,871	1,672	3,000	3,000	1,500
10-20-4330	Vehicle Impound Marshal	-	962	-	120	-
10-20-4332	Rental Expenditure	1,400	1,200	1,500	1,200	1,200
10-20-4338	Dues & Subscriptions Marshal	140	140	200	200	600
10-20-4345	Education & Training Marshal	580	620	2,500	2,500	2,500
10-20-4352	Legal	-	56	-	-	-
10-20-4353	Professional	-	-	-	-	-
10-20-4355	License, Fees & Permits Marshal	373	12	100	-	100
10-20-4366	Repairs & Maint Marshal	12,554	4,235	5,000	5,000	5,000
10-20-4376	Miscellaneous	-	-	-	-	-
10-20-4377	Other - Marshall	1,000	-	-	-	-
10-20-4381	Printing & Publish Marshall	-	-	-	-	-
10-20-4393	Travel & Reimburse Marshal	1,663	463	2,000	3,000	2,000
10-20-4398	Utilities Marshal	859	1,049	828	912	931
10-20-4399	Insurance Marshal - Property & Casualty	7,320	5,477	6,480	5,757	6,333
	<b>Marshal Expenditures Totals</b>	<b>88,148</b>	<b>59,225</b>	<b>50,527</b>	<b>52,452</b>	<b>42,748</b>
	<b>Marshal Grant Expenditures</b>					
	Postage & Freight Marshal GRANT	213	87	-	-	-
10-20-4514	Oper. Supplies Marshal GRANT	10,535	2,383	-	-	-
10-20-4590	Capital Outlay Marshal Grant	6,182	50,045	-	-	-
	<b>Marshal Grant Expenditures Totals</b>	<b>16,929</b>	<b>52,514</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Marshal Capital</b>					
10-20-4940	Capital Outlay Marshal	2,747	2,142	-	-	500
	<b>Marshal Capital Totals</b>	<b>2,747</b>	<b>2,142</b>	<b>-</b>	<b>-</b>	<b>500</b>

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b><u>Public Works Payroll</u></b>					
10-30-4113	Wages from staffing schedule	\$ 60,420	\$ 56,801	\$ 59,411	\$ 52,285	\$ 50,043
10-30-4121	Part time/Seasonal	-	-	-	781	-
10-30-4142	Group Health/Vision/Dental Insurance Public Wk	19,614	23,225	23,760	23,565	24,311
10-30-4144	FICA Medicare Expense Public Works	694	690	861	720	726
10-30-4145	Retirement Expense Public Works	4,348	4,460	4,753	4,185	4,003
10-30-4148	Unemployment Insurance	-	-	178	105	150
10-30-4149	Work Comp Insurance Pub. Wks.	2,555	1,754	4,000	2,695	2,337
	<b>Public Works Payroll Total</b>	<b>87,632</b>	<b>86,931</b>	<b>92,963</b>	<b>84,336</b>	<b>81,570</b>
	<b><u>Public Works Expenditures</u></b>					
10-30-4310	Postage & Freight Public Works	1,512	2,698	3,090	1,000	1,000
10-30-4312	O.S. - PW Road, Street, Bridge	22,417	6,385	15,450	55	-
10-30-4313	Operating Supplies Public Works	5,531	(610)	4,000	-	-
10-30-4314	Operating Supplies Public Work	21,273	11,741	30,900	2,500	10,000
10-30-4325	Fuel Public Works	5,917	6,273	5,682	6,065	6,193
10-30-4330	Contract Services - Snow Removal	-	-	2,500	-	2,500
10-30-4334	Lease Expense Public Works - Backhoe	-	-	4,220	4,220	4,435
10-30-4338	Dues & Subscriptions Pub. Wks.	-	-	-	-	-
10-30-4345	Education & Training Public Wk.	-	-	1,000	-	1,000
10-30-4352	Legal Pub. Wks.	-	-	-	-	-
10-30-4353	Professional Public Works	94	-	-	-	-
10-30-4355	License, Fees & Permits	20	-	-	-	-
10-30-4362	Interest Expense Public Works - Backhoe	-	-	753	753	537
10-30-4364	R & M Streets & Bridges	6,212	7,570	15,000	3,100	100,000
10-30-4365	R & M Snow Removal	2,078	2,103	5,000	5,000	5,000
10-30-4366	R & M Public Works	3,916	4,775	3,630	5,500	7,500
10-30-4376	Miscellaneous - Pub. Wks.	-	-	-	-	-
10-30-4377	Other - Pub. Wks.	-	-	-	-	-
10-30-4381	Advert. & Publish. Public Works	-	-	-	-	-
10-30-4393	Travel & Reimb Public Works	-	-	-	-	-
10-30-4397	Utilities Street Lights	6,154	4,884	4,952	6,891	6,000
10-30-4398	Utilities Public Works	6,894	5,652	5,373	7,926	8,093
10-30-4399	Insurance - Property & Casualty	2,872	2,130	3,240	2,269	2,496
	<b>Public Works Expenditures Totals</b>	<b>84,891</b>	<b>53,600</b>	<b>104,791</b>	<b>45,280</b>	<b>154,753</b>
	<b><u>Public Works Capital</u></b>					
	Legal PW Grant	317	-	-	-	-
10-30-4564	R&M RD, ST, BRID, PUBWKS Grant	740	-	-	-	-
10-30-4580	Capital R,S,B Pubwks Grant	34,308	70,203	-	32,317	-
10-30-4590	Capital Outlay Pubwks Grant	110,586	129,566	-	-	-
	Equipment Acquisition	-	-	-	-	7,300
	Capital Outlay	-	-	-	-	-
10-30-4940	Capital Outlay - Public Works	16,627	989	-	6,170	58,000
	<b>Public Works Capital Total</b>	<b>162,578</b>	<b>200,758</b>	<b>-</b>	<b>38,487</b>	<b>65,300</b>
	<b><u>Facilities Expenditures</u></b>					
10-30-4353	Professional Facilities	-	-	-	-	8,000
10-30-4366	R & M Facilities	-	-	-	-	3,000
	Capital	-	-	-	-	65,000
	<b>Facilities/Buildings Expenditures Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,000</b>

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b><u>Municipal Court Payroll</u></b>					
10-40-4113	Wages from staffing schedule	\$ 4,902	\$ 5,266	\$ 4,100	\$ 4,005	\$ 2,553
10-40-4142	Group Health/Vision/Dental Insurance Mun. Cou	1,292	904	80	90	20
10-40-4144	FICA Medicare Expense Mun. Court	64	69	59	60	37
10-40-4145	Retirement Expense Mun. Court	392	421	328	320	204
10-40-4148	Unemployment Insurance	-	-	12	10	8
10-40-4149	Work Comp Insurance Mun. Court	-	-	-	10	4
	<b>Municipal Court Payroll Total</b>	<b>6,651</b>	<b>6,661</b>	<b>4,580</b>	<b>4,495</b>	<b>2,825</b>
	<b><u>Municipal Court Expenditures</u></b>					
10-40-4310	Postage - Municipal Court	-	-	-	-	-
10-40-4314	Operating Supplies Mun. Court	25	50	52	-	-
10-40-4338	Dues & Subscriptions Mun Court	20	20	21	-	-
10-40-4345	Education & Training Mun Court	-	-	-	-	-
10-40-4352	Legal & Professional Mun Court	7,900	4,451	4,053	3,707	4,056
10-40-4355	Legal Fees, Municipal Court	28	-	-	-	-
10-40-4376	Other - Municipal Court	-	-	-	-	-
10-40-4381	Advert & Publish Mun Court	-	-	-	-	-
10-40-4393	Travel & Reimb Municipal Court	-	-	-	-	-
	<b>Municipal Court Expenditures Totals</b>	<b>7,973</b>	<b>4,521</b>	<b>4,125</b>	<b>3,707</b>	<b>4,056</b>
	<b><u>Parks Payroll</u></b>					
10-50-4113	Salaries from staffing schedule	10,217	15,243	20,640	8,045	10,879
10-50-4114	Wages Parks - Temporary	4,674	3,258	11,500	11,200	17,100
10-50-4142	Group Health/Vision/Dental Insurance Parks	4,759	3,361	11,661	11,335	4,605
10-50-4144	FICA/Medicare Expense Parks	607	853	1,012	1,120	1,466
10-50-4145	Retirement Expense Parks	669	699	731	645	870
10-50-4148	Unemployment Insurance	-	-	62	55	84
10-50-4149	Work Comp Insurance Parks	1,158	778	1,600	880	1,024
	<b>Parks Payroll Totals</b>	<b>22,084</b>	<b>24,192</b>	<b>47,206</b>	<b>33,280</b>	<b>36,029</b>
	<b><u>Parks Expenditures</u></b>					
10-50-4310	Postage & Freight	120	35	309	-	-
10-50-4314	Operating Supplies Parks	5,944	70	4,113	500	-
10-50-4325	Fuel Parks	793	865	1,069	930	949
10-50-4366	Repairs & Maint Parks	6,628	4,589	5,672	2,000	5,000
10-50-4397	Utilities Terrell Park	14,226	12,119	14,786	15,815	16,147
10-50-4398	Utilities Parks	3,999	4,438	4,859	5,640	5,759
10-50-4399	Insurance Property & Casualty	392	394	648	420	462
	<b>Parks Expenditures Totals</b>	<b>32,102</b>	<b>22,509</b>	<b>31,455</b>	<b>25,305</b>	<b>28,317</b>
	<b><u>Parks Capital</u></b>					
10-50-4940	Capital Outlay	-	7,764	11,680	-	-
10-50-4941	Capital Outlay Terrell Park	-	-	-	-	3,500
10-50-4942	Capital Outlay Gandhi Park	-	-	-	-	-
	<b>Parks Capital Totals</b>	<b>-</b>	<b>7,764</b>	<b>11,680</b>	<b>-</b>	<b>3,500</b>
	<b><u>Summer Rec Payroll</u></b>					
	Wages Summer Rec	-	-	-	-	-
	FICA/Medicare & Soc. Sec. Summer Rec	-	-	-	-	-
	<b>Summer Rec Payroll Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b><u>Summer Rec Expenditures</u></b>					
	Postage & Freight Summer Rec	-	-	-	-	100
	Operating Supp. - 4th of July	-	-	-	-	5,000
	Operating Supplies Summer Rec	-	-	-	-	5,000
	Contract Summer Rec Coordinator	-	-	-	-	20,000
	<b>Summer Rec Expenditures Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,100</b>

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b><u>Fairgrounds/Arena Expenditures</u></b>					
10-54-4310	Postage & Freight Arena	\$ 67	\$ 127	\$ 157	\$ -	\$ -
10-54-4314	Operating Supplies Arena	2,375	(86)	3,943	-	-
	Master Plan Expense	-	-	-	-	-
10-54-4352	Legal & Professional Arena	-	1,500	1,545	-	-
10-54-4353	Repairs & Maint Arena	643	3,304	4,084	498	1,000
10-54-4366	Utilities Arena (Fairgrounds)	1,518	1,713	1,906	1,798	1,835
10-54-4398	Insurance - Property & Casualty	240	242	324	258	284
10-54-4399	Arena Rental Equipment	-	-	1,500	-	-
	Arena Grant	-	-	-	-	-
	<b>Arena Expenditures Totals</b>	<b>4,843</b>	<b>6,800</b>	<b>13,459</b>	<b>2,553</b>	<b>3,119</b>
	<b><u>Board of Park Mgr. Expenditures</u></b>					
10-54-4710	Postage,F,D-Board of Park Mgrs.	22	-	40	-	-
10-54-4714	Oper. Supp.- Board of Park Mgrs.	304	-	550	-	-
10-54-4753	Professional - Board of Park Mgrs.	-	-	-	-	-
10-54-4755	LF & Permits - Board of Park Mgrs.	365	-	500	-	-
10-54-4781	Advertising	-	-	100	-	-
10-54-4799	Insurance Property & Casualty	150	-	-	-	-
	<b>Board of Park Mgr. Expenditures Totals</b>	<b>841</b>	<b>-</b>	<b>1,190</b>	<b>-</b>	<b>-</b>
	<b><u>Arena Capital Expenditures</u></b>					
10-54-4940	Capital Outlay Arena	140	-	5,000	4,670	6,000
	<b>Arena Capital Totals</b>	<b>140</b>	<b>-</b>	<b>5,000</b>	<b>4,670</b>	<b>6,000</b>
	<b><u>Auditorium Expenditures</u></b>					
10-60-4310	Postage & Freight Auditorium	9	22	27	-	-
10-60-4314	Operating Supplies Auditorium	406	582	523	-	-
10-60-4352	Legal & Professional Auditorium	-	2,500	-	10,000	3,480
10-60-4366	Repairs & Maint - Auditorium	232	559	3,000	500	2,000
10-60-4398	Utilities Auditorium	2,267	2,520	2,593	2,341	2,390
	<b>Auditorium Expenditures Totals</b>	<b>2,914</b>	<b>6,183</b>	<b>6,143</b>	<b>12,841</b>	<b>7,870</b>
	<b><u>General Miscellaneous</u></b>					
	Reserve for compensation adjustments	-	-	-	-	8,616
	Contingency	-	-	-	-	10,000
	Transfer for lease payment (Capital Projects fun	4,972	4,972	-	-	-
	Transfer to Water	-	-	-	-	-
	Transfer to Sewer	-	-	-	-	-
	<b>Total General Miscellaneous</b>	<b>4,972</b>	<b>4,972</b>	<b>-</b>	<b>-</b>	<b>18,616</b>
	<b>BEGINNING FUND BALANCE</b>		<b>\$ 1,439,758</b>		<b>\$ 1,700,260</b>	<b>\$ 1,935,585</b>
	<b>GENERAL FUND REVENUE TOTAL</b>	<b>821,254</b>	<b>1,148,829</b>	<b>899,310</b>	<b>1,008,561</b>	<b>1,122,540</b>
	<b>GENERAL FUND EXPENDITURE TOTAL</b>	<b>869,913</b>	<b>888,382</b>	<b>799,624</b>	<b>773,236</b>	<b>1,400,704</b>
	<b>REVENUES OVER EXPENDITURES</b>	<b>(48,659)</b>	<b>260,447</b>	<b>99,685</b>	<b>235,325</b>	<b>(278,164)</b>
	<b>ENDING FUND BALANCE</b>	<b>\$ 1,439,758</b>	<b>\$ 1,700,260</b>		<b>\$ 1,935,585</b>	<b>\$ 1,657,421</b>

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b>WATER FUND</b>					
	<b>WATER FUND REVENUES</b>					
	<b><u>Water Grants</u></b>					
51-00-3368	Grant/Loan - SRLF	\$ -	\$ -	\$ -	\$ -	\$ -
51-00-3367	Grant - DOLA	-	-	-	-	150,000
	Grant - FML District	-	-	-	-	30,000
	<b>Water Grants Total</b>	-	-	-	-	150,000
	<b><u>Water Fees</u></b>					
51-00-3412	Out of Town Surcharge	630	48	1,200	192	1,200
51-00-3413	Reconnect/Disconnect Fees	-	-	-	-	-
51-00-3414	Water Monthly User Fees	187,125	177,211	194,303	183,000	183,000
	Water Service Maintenance Charge	50	927	500	-	-
51-00-3416	Water Tap Fees	4,500	-	-	-	-
51-00-3488	Lien Fees	-	-	-	-	-
51-00-3490	Finance Charges	1,002	1,170	500	696	1,000
51-00-3491	Returned Check Fee	-	8	-	-	-
	<b>Water Fees Total</b>	193,307	179,364	196,503	183,888	185,200
	<b><u>Water Miscellaneous</u></b>					
51-00-3510	Miscellaneous water revenue	407	212	50	-	-
51-00-3530	Watershed Permits	774	-	-	-	-
51-00-3531	Dividends	47	53	50	-	-
51-00-3533	Capital Credit Retirement	736	-	-	-	-
51-00-3534	Insurance Refunds	-	-	-	7,052	-
	Hoosier/Watershed Studies	-	-	-	-	-
51-00-3550	Transfer From General Fund	-	-	-	-	-
	Prior Years Surplus	-	-	-	-	-
	<b>Water Miscellaneous Total</b>	1,964	265	100	7,052	-
	<b><u>Bulk Water Fees</u></b>					
51-00-3717	Bulk Water Fees	29,866	57,582	32,392	32,392	32,392
	Bulk Water Interest	-	16	-	-	-
	<b>Bulk Water Fees Total</b>	29,866	57,598	32,392	32,392	32,392
	<b>WATER REVENUES TOTAL</b>	225,137	237,227	228,995	223,332	367,592

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b>Water Fund Expenditures</b>					
	<b><u>Water Payroll</u></b>					
51-00-4113	Salaries from staffing plan	\$ 24,550	\$ 26,827	\$ 27,160	\$ 25,375	\$ 28,579
51-00-4142	Group Health/Vision/Dental Insurance Water	4,154	7,019	7,246	6,840	7,824
51-00-4144	FICA/Medicare Expense	331	341	394	330	414
51-00-4145	Retirement Expenses	1,955	2,146	2,173	2,030	2,286
51-00-4148	Unemployment Insurance	-	-	81	50	86
51-00-4149	Work Comp Insurance Water	455	370	700	655	637
	<b>Water Payroll Total</b>	<b>31,446</b>	<b>36,703</b>	<b>37,754</b>	<b>35,280</b>	<b>39,826</b>
	<b><u>Operational Expenditures</u></b>					
51-00-4310	Postage & Freight Water	1,447	1,551	1,702	1,000	-
51-00-4313	Oper. Supplies Spgs. Pump Stn.		3,792	4,687	-	-
51-00-4314	Operating Supplies Water -Dist.	1,033	2,579	2,920	1,500	-
51-00-4315	Operating Supplies	3,850	(457)	7,500	3,500	15,000
51-00-4330	Contract Labor Water - Oper @ 70%	24,975	28,963	23,100	21,450	28,080
51-00-4331	Contract Labor - Town Administrator @15%	12,459	14,193	13,731	10,800	10,800
51-00-4334	Lease Expense	-	4,828	4,220	4,220	4,435
51-00-4336	Audit Expense	2,950	2,950	2,500	2,950	2,950
51-00-4338	Dues & Subscriptions Water	138	158	206	275	275
51-00-4345	Education & Training Water	39	-	1,000	-	2,500
51-00-4352	Legal Water	1,171	554	2,500	-	2,500
51-00-4353	Professional/Engineering Water	4,423	3,861	3,969	5,553	5,000
51-00-4355	License, Fees & Permits Water	950	658	1,200	1,200	1,200
	Watershed Permits	-	-	-	-	-
51-00-4362	Interest Expense	-	958	753	753	537
51-00-4365	Repairs & Maint Springs Pump Stn	551	765	3,500		-
51-00-4366	Repairs & Maint. Water Distrib	15,155	1,704	10,000	5,000	10,000
51-00-4367	Repairs & Maint. Water Treatment	3,329	2,719	10,000	5,000	10,000
51-00-4380	Bad Debt Expense	-	1	-	40	50
51-00-4381	Advertising & Publishing Water	-	-	-	-	-
51-00-4393	Travel & Reimburse - Water	39	-	500	-	500
51-00-4397	Utilities Springs Pump Station	7,371	7,139	7,621	6,001	6,127
51-00-4398	Utilities Water	5,657	5,213	5,066	5,475	5,590
51-00-4399	Insurance - Property & Casualty	5,316	5,157	7,560	6,500	7,150
	Equipment	-	-	-	3,000	2,000
	<b>Water Expenditures Total</b>	<b>90,851</b>	<b>87,286</b>	<b>114,235</b>	<b>84,217</b>	<b>114,694</b>
	<b><u>Water Grant Expenditures</u></b>					
	Grant FML Bulk Water Addition	-	-	-	-	60,000
	Grant DOLA Capital Improvement Plan Impleme	-	-	-	-	300,000
	Capital Spgs. Pump Stn. GRANT	-	-	-	-	-
	<b>Water Grant Expenditures Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>360,000</b>
	<b><u>Water Capital</u></b>					
51-00-4940	Capital Outlay Water	5,277	-	160,500	60,000	3,800
	<b>Water Capital Total</b>	<b>5,277</b>	<b>-</b>	<b>160,500</b>	<b>60,000</b>	<b>3,800</b>
	<b><u>Bulk Water Expenditures</u></b>					
51-07-4314	Operating Supplies	90	-	139	-	-
51-07-4352	Legal & Professional Bulk Water	-	-	1,000	-	-
51-07-4355	Lic, Fees & Permits Bulk Water	1,000	-	1,500	-	-
51-07-4366	Repairs & Maint - Bulk Water	1,115	915	2,060	250	25,000
51-07-4398	Utilities Bulk Water	910	770	830	1,000	1,000
	<b>Bulk Water Expenditures Total</b>	<b>3,115</b>	<b>1,685</b>	<b>5,529</b>	<b>1,250</b>	<b>26,000</b>
	<b>BEGINNING FUND BALANCE</b>		<b>\$ 546,287</b>		<b>\$ 653,827</b>	<b>\$ 696,412</b>
	<b>WATER FUND REVENUE TOTAL</b>	<b>225,137</b>	<b>237,227</b>	<b>228,995</b>	<b>223,332</b>	<b>367,592</b>
	<b>WATER FUND EXPENDITURES TOTAL</b>	<b>130,689</b>	<b>125,674</b>	<b>318,018</b>	<b>180,747</b>	<b>544,320</b>
	<b>REVENUES OVER EXPENDITURES</b>	<b>94,448</b>	<b>111,553</b>	<b>(89,023)</b>	<b>42,585</b>	<b>(176,728)</b>
	<b>ENDING FUND BALANCE</b>	<b>\$ 546,287</b>	<b>\$ 653,827</b>		<b>\$ 696,412</b>	<b>\$ 519,684</b>

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b>SEWER FUND</b>					
	<b>SEWER FUND REVENUES</b>					
	<b><u>Sewer Grant/Loan</u></b>					
52-00-3368	Sewer Grant/Loan-- DOLA	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
	<b>Sewer Grants Total</b>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
	<b><u>Sewer Fees</u></b>					
52-00-3410	Sewer Monthly User Fees	115,310	133,324	137,339	134,529	134,529
52-00-3411	Sewer Service Maint. Charge	3,148	58	100	-	-
52-00-3412	Sewer Tap Fees	4,500	-	-	-	-
52-00-3413	Out of Town Surcharge	2,742	-	-	-	-
52-00-3488	Lien Fee	-	-	-	-	-
52-00-3489	Penalties, Fines, and Interest	-	-	-	-	-
52-00-3490	Finance Charges	798	950	500	399	500
52-00-3491	Returned Check Fee	-	-	-	-	-
	<b>Sewer Fees Total</b>	<u>126,498</u>	<u>134,331</u>	<u>137,939</u>	<u>134,928</u>	<u>135,029</u>
	<b><u>Sewer Miscellaneous</u></b>					
52-00-3510	Revenue Sewer	332	133	-	-	-
52-00-3530	Septage Hauling Fees	-	-	-	-	-
52-00-3531	Dividends	20	20	-	-	-
52-00-3533	Capital Credit Retirement	1,473	-	-	-	-
	School Lift Station	-	-	-	-	-
	Sewer Miscellaneous	-	-	-	-	-
	Prior Years Surplus	-	-	-	-	-
	<b>Sewer Miscellaneous Total</b>	<u>1,824</u>	<u>152</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b><u>School Lift Station Fees</u></b>					
52-00-3720	School Lift Station Fees	461	314	388	-	-
	<b>TOTAL SCHOOL LIFT STATION FEES</b>	<u>461</u>	<u>314</u>	<u>388</u>	<u>-</u>	<u>-</u>
	<b>SEWER FUND REVENUES TOTAL</b>	<u>126,960</u>	<u>184,798</u>	<u>138,328</u>	<u>134,928</u>	<u>185,029</u>

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b>Sewer Fund Expenditures</b>					
	<b>Sewer Payroll</b>					
52-00-4113	Wages from staffing schedule	\$ 20,370	\$ 22,457	\$ 22,590	\$ 22,590	\$ 28,579
52-00-4142	Group Health/Vision/Dental Insurance Sewer	5,048	5,238	5,418	5,418	7,824
52-00-4144	FICA/Medicare Expense	278	288	328	328	414
52-00-4145	Retirement Expenses	1,621	1,797	1,807	1,807	2,286
52-00-4148	Unemployment Insurance	-	-	68	68	86
52-00-4149	Work Comp Insurance Sewer	160	96	250	250	637
	<b>Sewer Payroll Total</b>	<b>27,476</b>	<b>29,876</b>	<b>30,461</b>	<b>30,461</b>	<b>39,826</b>
	<b>Sewer Expenditures</b>					
52-00-4310	Postage & Freight Sewer	658	495	580	525	525
52-00-4314	Oper. Supp. Sewer - collection	1,717	(14)	3,263	500	-
52-00-4315	Operating Supplies Sewer	1,257	2,711	6,723	1,000	3,500
52-00-4330	Contract Labor Sewer - Oper @30%	8,325	9,838	9,900	9,900	12,852
52-00-4331	Contract Labor Sewer - Admin @15%	12,459	14,193	13,731	10,800	10,800
52-00-4334	Lease Expense	-	-	4,220	4,220	4,435
52-00-4336	Audit Expense	2,950	2,950	2,781	2,781	2,950
52-00-4338	Dues & Subscriptions Sewer	138	158	206	-	200
52-00-4345	Education & Training Sewer	39	-	1,000	-	1,500
52-00-4352	Legal Sewer	326	370	515	-	500
52-00-4353	Professional/Engineering Sewer	3,130	15,301	10,370	5,000	5,000
52-00-4355	License, Fees & Permits Sewer	1,342	4,333	5,286	5,000	5,000
52-00-4362	Interest Expense	-	958	753	500	537
52-00-4366	Rep. & Maint. Sewer -collection	3,648	1,089	1,347	2,000	2,000
52-00-4367	Rep. & Maint. Sewer -treatment	5,567	588	4,213	5,000	5,000
52-00-4381	Advertising & Publishing Sewer	-	0	37	-	-
52-00-4393	Travel & Reimburse - Sewer	96	30	500	-	500
52-00-4398	Utilities Sewer	27,132	24,476	24,714	21,020	21,462
52-00-4399	Insurance Property & Casualty	796	686	1,080	900	990
	Equipment	-	-	-	-	2,000
	<b>Sewer Expenditures Total</b>	<b>69,578</b>	<b>78,163</b>	<b>91,219</b>	<b>69,146</b>	<b>79,751</b>
	<b>Sewer Grant Expenditure</b>					
	Oper. Supplies Sewer GRANT	7	-	-	-	-
	Professional Sewer GRANT	12,854	2,881	-	-	-
	Grant Capital Improvement Plan Implementation	33,145	-	-	-	100,000
	<b>Sewer Grant Expenditure Total</b>	<b>46,006</b>	<b>2,881</b>	<b>-</b>	<b>-</b>	<b>100,000</b>
	<b>Sewer Capital</b>					
52-00-4940	Capital Outlay Sewer	5,277	12,098	45,000	-	58,000
	<b>Sewer Capital Total</b>	<b>5,277</b>	<b>12,098</b>	<b>45,000</b>	<b>-</b>	<b>58,000</b>
	<b>School Lift Stn. Expenditures</b>					
52-01-4314	Oper. Supp. School Lift Stn.	3,749	279	3,000	-	-
52-01-4366	Repairs & Maint. School Lift Stn	7	-	1,000	-	-
52-01-4398	Utilities School Lift Station	564	489	500	500	500
52-01-4399	Insurance School Lift Station	148	149	200	79	87
	<b>School Lift Stn. Expenditures Total</b>	<b>4,467</b>	<b>916</b>	<b>4,700</b>	<b>579</b>	<b>587</b>
	<b>BEGINNING FUND BALANCE</b>		<b>\$ 120,776</b>		<b>\$ 177,626</b>	<b>\$ 212,368</b>
	<b>SEWER FUND REVENUES TOTAL</b>	<b>126,960</b>	<b>184,798</b>	<b>138,328</b>	<b>134,928</b>	<b>185,029</b>
	<b>SEWER FUND EXPENDITURES TOTAL</b>	<b>152,805</b>	<b>123,935</b>	<b>171,380</b>	<b>100,186</b>	<b>278,164</b>
	<b>REVENUES OVER EXPENDITURES</b>	<b>(25,845)</b>	<b>60,863</b>	<b>(33,052)</b>	<b>34,742</b>	<b>(93,135)</b>
	<b>ENDING FUND BALANCE</b>	<b>\$ 120,776</b>	<b>\$ 177,626</b>		<b>\$ 212,368</b>	<b>\$ 119,233</b>



Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b>CONSERVATION TRUST FUND</b>					
	<b>CONS. TRUST FUND REVENUES</b>					
73-00-3140	Conservation Trust Funds	\$ 6,897	\$ 6,997	\$ 5,000	\$ 8,328	\$ 8,000
	Interest Income	94	309	-	-	-
	Prior Years Surplus	-	-	-	-	-
	<b>Cons. Trust Revenue Total</b>	<u>6,992</u>	<u>7,305</u>	<u>5,000</u>	<u>8,328</u>	<u>8,000</u>
	<b><u>Conservation Trust Fund Capital</u></b>					
	Capital Outlay - Rodeo Arena	-	-	-	-	-
	<b>Conservation Trust Fund Capital Totals</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b><u>Cons.Trust Fund Parks Capital</u></b>					
73-54-4940	Capital Fairgrounds	-	-	-	-	-
	<b>Cons.Trust Fund Parks Capital Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b>CTF BEGINNING FUND BALANCE</b>		\$ 9,728		\$ 17,033	\$ 25,362
	<b>CTF REVENUES TOTAL</b>	6,992	7,305	5,000	8,328	8,000
	<b>CTF EXPENDITURES TOTAL</b>	-	-	-	-	-
	<b>REVENUES OVER EXPENDITURES</b>	<u>6,992</u>	<u>7,305</u>	<u>5,000</u>	<u>8,328</u>	<u>8,000</u>
	<b>CTF ENDING FUND BALANCE</b>	<u>\$ 9,728</u>	<u>\$ 17,033</u>		<u>\$ 25,362</u>	<u>\$ 33,362</u>

Account Number	Account Description	2017 Actual	2018 Actual	2019 Adopted Budget	2019 Estimated Actual	2020 Final Budget
	<b>FUND BALANCE TOTAL</b>		<b>\$ 2,116,549</b>		<b>\$ 2,548,746</b>	<b>\$ 2,869,726</b>
	<b>BUDGET REVENUES TOTAL</b>	<b>1,180,342</b>	<b>1,578,159</b>	<b>1,271,632</b>	<b>1,375,149</b>	<b>1,683,161</b>
	<b>BUDGET EXPENDITURES TOTAL</b>	<b>1,153,407</b>	<b>1,137,990</b>	<b>1,289,022</b>	<b>1,054,169</b>	<b>2,223,187</b>
	<b>REVENUES OVER EXPENDITURES</b>	<b>26,935</b>	<b>440,169</b>	<b>(17,389)</b>	<b>320,980</b>	<b>(540,027)</b>
	<b>FUND BALANCE TOTAL</b>	<b>\$ 2,116,549</b>	<b>\$ 2,548,746</b>		<b>\$ 2,869,726</b>	<b>\$ 2,329,700</b>

## Supplemental Schedule to the 2020 Adopted Budget

### LEASE -PURCHASE AGREEMENT

During the year ended December 31, 2016 the Town leased a backhoe. The lease meets the criteria for a capital lease. Accordingly, the cost of the backhoe is capitalized, depreciated and the present value of the lease obligation is carried as a liability. One third of the cost of the backhoe and present value of the lease obligation (\$77,184) was assigned to each of the general fund, water fund and sewer fund. The interest rate related to the lease obligation is 5% and the maturity is October 19, 2022. The monthly lease payment is \$1,243. Future minimum payments under the lease are as follows:

Year	Base Principal	Base Interest	Payment
2020	\$ 13,306	\$ 1,610	\$ 14,917
2021	13,987	930	14,917
2022	10,958	230	11,187
	<u>\$ 38,251</u>	<u>\$ 2,770</u>	<u>\$ 41,021</u>